



# District Financial Newsletter

February 28, 2020

Issue 2

The Maypearl Independent School District is always working to be fully transparent about the district's financial position. This newsletter is the 2<sup>nd</sup> issue of our quarterly newsletter to keep all stakeholders informed on current fiscal matters.

## **2018-19 AUDIT**

The Maypearl ISD audit report was presented to the Board of Trustees in October 2019 for the 18-19 school year. The District had \$5,522,498 in fund balance at school year end 2018. After 1.2 million in approved fund balance expenditures for capital outlay improvements and other fund balance expenditures during the year, the fund balance is \$5,063,645 at school year end 2019. There were no findings in the audit. Audit can be viewed on the Maypearl website.

## **2018-19 FIRST RATING**

In November 2019 the Financial Integrity Rating System of Texas was discussed during a public hearing. Maypearl ISD received a superior rating and a score of 100.

## MAYPEARL ISD FIRST RATING HISTORY

- 2002-2003 Superior Achievement
- 2003-2004 Superior Achievement
- 2004-2005 Superior Achievement
- 2005-2006 Superior Achievement
- 2006-2007 Superior Achievement
- 2007-2008 Superior Achievement
- 2008-2009 Superior Achievement
- 2009-2010 Superior Achievement
- 2010-2011 Superior Achievement
- 2011-2012 Above Standard Achievement
- 2012-2013 Above Standard Achievement
- 2013-2014 Superior Achievement
- 2014-2015 Superior Achievement
- 2015-2016 Superior Achievement
- 2016-2017 Superior Achievement
- 2017-2018 Superior Achievement
- 2018-2019 Superior Achievement

\*Perfect Score

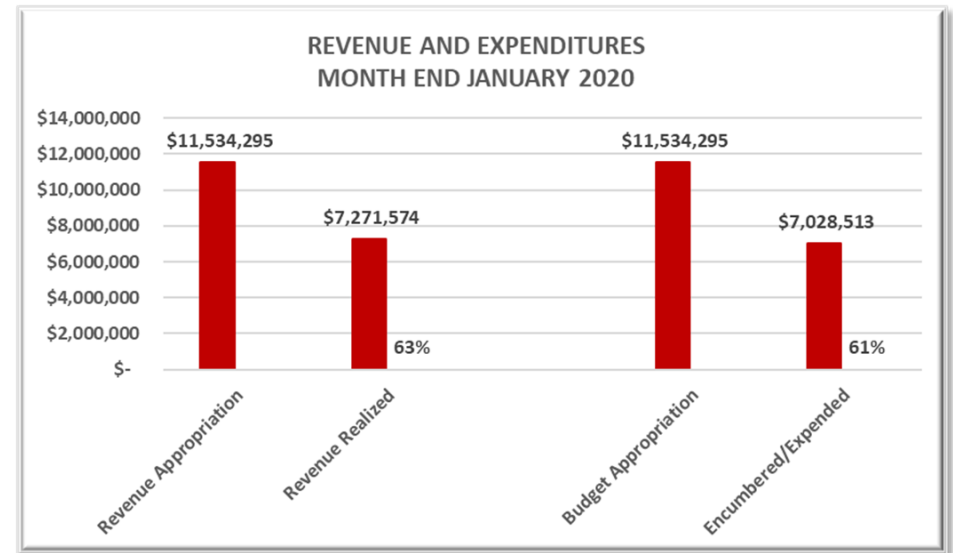
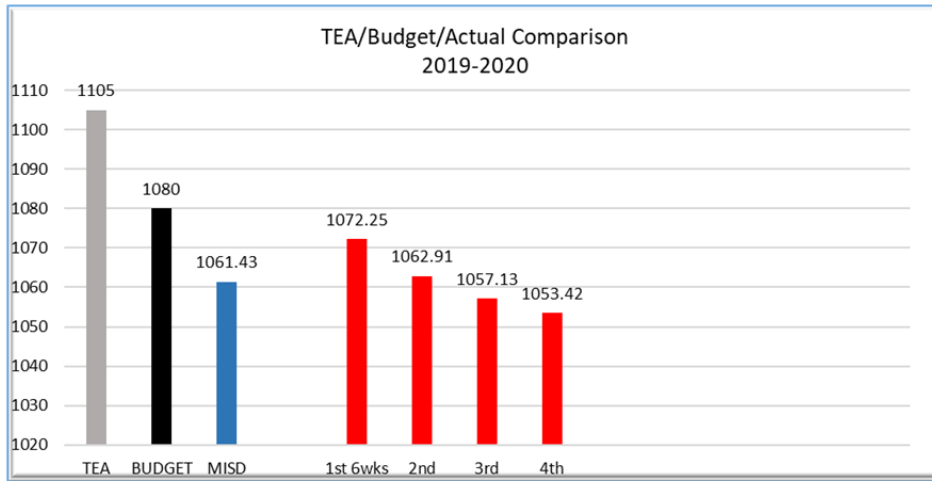
## **2019-20 FEBRUARY FINANCE SUMMARY**

Each month the District gives the Board of Trustees a Finance Summary. These detailed reports include information concerning Average Daily Attendance, District Revenue, District Expenditures and the Child Nutrition Revenue and Expenditures.

## AVERAGE DAILY ATTENDANCE

The first information discussed is our refined Average Daily Attendance (ADA). The following table displays the ADA comparison. Texas Education Agency is currently paying the district on **1105** ADA, the District budgeted the year on **1080** ADA and we are currently generating **1061.43** ADA. The red bars represent each six week's ADA.

This has been a rough flu season this year and the district numbers reflect those absences. When students are out of school, the district receives less funding. We are hopeful with Spring around the corner that our ADA will look much better for the 5<sup>th</sup> and 6<sup>th</sup> Six Weeks.



The next part of the Finance Summary includes updates on our revenue realized and our expenditures to date. As of the end of January, Maypearl ISD has realized 63% in revenue and has encumbered and expended 61% of the 2019-2020 budget. Our revenue to date is showing to be \$526,083 more than this time last year. Property tax collections make up a little over \$30,000 in that increase. The majority is in our payments from the State. TEA is currently paying us on 1105 ADA. Depending on where the District ends the year, if adjustments need to be made for monies paid to the District, it is done in a settle-up payment in September. Expenditures have increased from this time last year with the Board approved Compensation Plan and various capital improvement projects.

COMPARISON 18-19 TO 19-20 REVENUE & EXPENDITURES			
REVENUE FUND SOURCE	2018-2019	2019-2020	Difference
LOCAL	\$ 3,288,379	\$ 3,320,731	\$ 32,352
STATE	\$ 3,368,757	\$ 3,938,163	\$ 569,406
FEDERAL	\$ 88,354	\$ 12,679	\$ (75,675)
<b>TOTAL REVENUES</b>	<b>\$ 6,745,490</b>	<b>\$ 7,271,573</b>	<b>\$ 526,083</b>

EXPENDITURES	2018-2019	2019-2020	Difference
11 - INSTRUCTION	\$ 2,807,932	\$ 2,927,445	\$ 119,513
12 - LIBRARY	\$ 59,656	\$ 59,922	\$ 266
13 - PROFESSIONAL DEVELOPMENT	\$ 20,064	\$ 7,356	\$ (12,708)
21 - INSTRUCTIONAL LEADERSHIP	\$ 83,398	\$ 86,588	\$ 3,190
23 - CAMPUS LEADERSHIP	\$ 283,670	\$ 326,259	\$ 42,589
31 - COUNSELING	\$ 141,838	\$ 157,238	\$ 15,400
33 - HEALTH SERVICES	\$ 64,410	\$ 86,933	\$ 22,523
34 - TRANSPORTATION	\$ 146,420	\$ 215,227	\$ 68,807
35 - FOOD SERVICE	\$ -	\$ 4,312	\$ 4,312
36 - CO/EXTRA CURRICULAR	\$ 179,326	\$ 165,561	\$ (13,765)
41 - GENERAL ADMINISTRATION	\$ 187,179	\$ 183,678	\$ (3,501)
51 - MAINTENANCE & OPERATIONS	\$ 573,477	\$ 650,703	\$ 77,226
52 - SECURITY & MONITORING	\$ 95,476	\$ 94,230	\$ (1,246)
53 - DATA PROCESSING	\$ 194,792	\$ 200,410	\$ 5,618
71 - DEBT SERVICE	\$ 204,684	\$ 198,478	\$ (6,206)
81 - FACILITIES	\$ -	\$ 801,535	\$ 801,535
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,042,322</b>	<b>\$ 6,165,875</b>	<b>\$ 1,123,553</b>

## CHILD NUTRITION BUDGET

In the Child Nutrition budget we are seeing an increase over \$16,000 in revenue and a slight increase in expenditures with the approved Compensation Plan.

CHILD NUTRITION REVENUE & EXPENDITURE COMPARISON			
REVENUE FUND SOURCE	2018-2019	2019-2020	Difference
LOCAL	\$ 67,317	\$ 82,772	\$ 15,455
STATE	\$ 4,304	\$ 5,410	\$ 1,106
FEDERAL	\$ 98,333	\$ 98,410	\$ 77
<b>TOTAL REVENUES</b>	<b>\$ 169,954</b>	<b>\$ 186,592</b>	<b>\$ 16,638</b>
EXPENDITURES	2018-2019	2019-2020	Difference
PAYROLL COSTS	\$ 105,114	\$ 108,338	\$ 3,224
PROFESSIONAL & CONTR SERVICES	\$ 3,950	\$ 3,550	\$ (400)
SUPPLIES & MATERIALS	\$ 83,224	\$ 83,511	\$ 286
OTHER OPERATION COSTS	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 192,288</b>	<b>\$ 195,399</b>	<b>\$ 3,110</b>



## ROLLING ON WITH MORE IN MAYPEARL ISD FINANCE

Maypearl ISD purchased 5 new school buses, 2 of which arrived in January and 3 in February. The District was awarded the Texas Volkswagen Environmental Mitigation Program Grant for \$221,400 that will be applied to this expenditure.