



# District Financial Newsletter

July 2021

Issue 3

The Maypearl Independent School District is always working to be fully transparent about the district's financial position. This newsletter is the 3rd issue of our quarterly newsletter to keep all stakeholders informed on current fiscal matters.

## **2019-2020 AUDIT**

The Maypearl ISD audit report was presented to the Board of Trustees in November 2020 for the 19-20 school year. The District had \$5,063,645 in fund balance at school year end 2019. After over \$700,000 in approved fund balance expenditures for capital outlay improvements and other fund balance expenditures during the year, the fund balance is \$4,623,003 at school year end 2020. There were no findings in the audit. Audit can be viewed on the Maypearl website.

[www.maypearlisd.org](http://www.maypearlisd.org)

## **2019-2020 FIRST RATING**

In November 2020 the Financial Integrity Rating System of Texas was discussed during a public hearing. Maypearl ISD received a superior rating and a score of 100.

## MAYPEARL ISD FIRST RATING HISTORY

- 2002-2003 Superior Achievement
- 2003-2004 Superior Achievement
- 2004-2005 Superior Achievement
- 2005-2006 Superior Achievement
- 2006-2007 Superior Achievement
- 2007-2008 Superior Achievement
- 2008-2009 Superior Achievement
- 2009-2010 Superior Achievement
- 2010-2011 Superior Achievement
- 2011-2012 Above Standard Achievement
- 2012-2013 Above Standard Achievement
- 2013-2014 Superior Achievement
- 2014-2015 Superior Achievement
- 2015-2016 Superior Achievement
- 2016-2017 Superior Achievement
- 2017-2018 Superior Achievement
- 2018-2019 Superior Achievement
- 2019-2020 Superior Achievement

\*Perfect Score

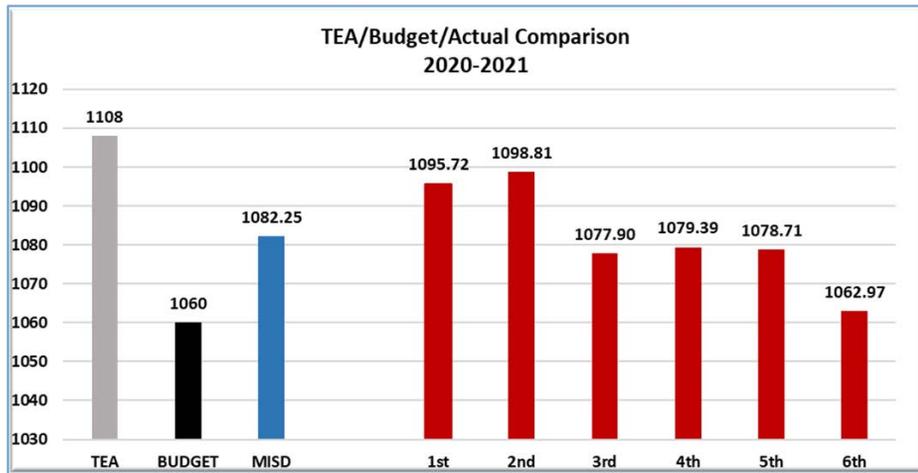
## **2020-2021 FEBRUARY FINANCE SUMMARY**

Each month the District gives the Board of Trustees a Finance Summary. These detailed reports include information concerning Average Daily Attendance, District Revenue, District Expenditures and the Child Nutrition Revenue and Expenditures.

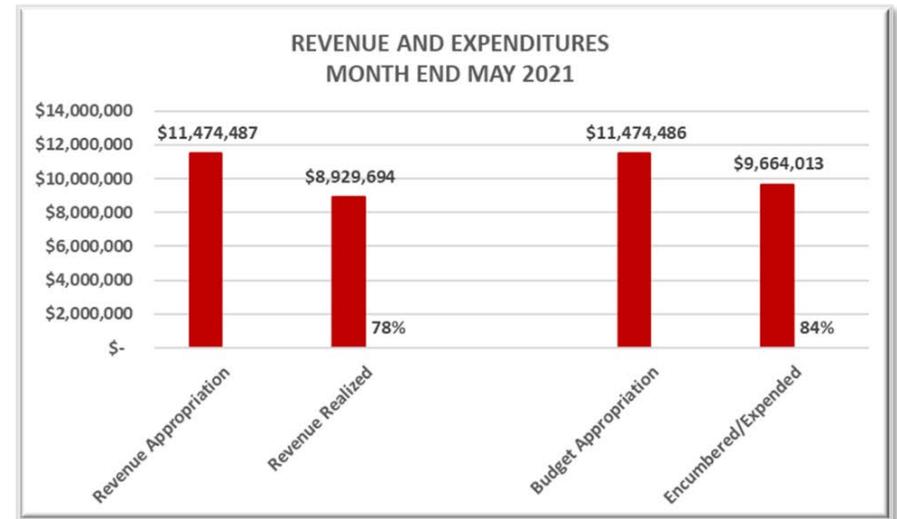
## AVERAGE DAILY ATTENDANCE

The first information discussed is our refined Average Daily Attendance (ADA). The following table displays the ADA comparison. Texas Education Agency is currently paying the district on **1108** ADA, the District budgeted the year on **1060** ADA and we ended the year at **1082.25** ADA. The red bars represent each six week's ADA.

The district ended well on ADA in comparison to last year during the pandemic.



The next part of the Finance Summary includes updates on our revenue realized and our expenditures to date. As of the end of May, Maypearl ISD has realized 78% in revenue and has encumbered and expended 84% of the 2020-2021 budget. Our revenue to date is showing be \$666,821 less than this time last year. Property tax collections have increased over \$100,000 since this time last year. State revenue has decreased with the Texas Education Agency settle-up from the 2019-2020 school year ADA. We are up in our Federal revenue \$30,026. Last year at this time, we received loan proceeds for the new buses that were purchased in the 2019-2020 school year. This is the majority of why the revenue is less for this year. We are down in our expenditures overall. Last year the bus purchases and capital improvements resulted in most of the savings comparison.



COMPARISON 2019-2020 TO 2020-2021 REVENUE & EXPENDITURES			
REVENUE FUND SOURCE	2019-2020	2020-2021	Difference
LOCAL	\$ 4,013,093	\$ 4,124,891	\$ 111,798
STATE	\$ 4,990,970	\$ 4,696,204	\$ (294,766)
FEDERAL	\$ 78,573	\$ 108,600	\$ 30,026
LOAN PROCEEDS	\$ 513,879	\$ -	
<b>TOTAL REVENUES</b>	<b>\$ 9,596,515</b>	<b>\$ 8,929,695</b>	<b>\$ (666,821)</b>
EXPENDITURES	2019-2020	2020-2021	Difference
11 - INSTRUCTION	\$ 4,988,807	\$ 5,166,136	\$ 177,329
12 - LIBRARY	\$ 99,269	\$ 92,947	\$ (6,322)
13 - PROFESSIONAL DEVELOPMENT	\$ 19,576	\$ 50,012	\$ 30,436
21 - INSTRUCTIONAL LEADERSHIP	\$ 144,228	\$ 165,454	\$ 21,226
23 - CAMPUS LEADERSHIP	\$ 584,159	\$ 557,354	\$ (26,805)
31 - COUNSELING	\$ 245,129	\$ 242,480	\$ (2,648)
33 - HEALTH SERVICES	\$ 153,383	\$ 180,094	\$ 26,711
34 - TRANSPORTATION	\$ 816,115	\$ 347,974	\$ (468,141)
35 - FOOD SERVICE	\$ 4,312	\$ 3,750	\$ (562)
36 - CO/EXTRA CURRICULAR	\$ 269,928	\$ 301,058	\$ 31,129
41 - GENERAL ADMINISTRATION	\$ 293,327	\$ 317,056	\$ 23,730
51 - MAINTENANCE & OPERATIONS	\$ 1,103,651	\$ 1,030,089	\$ (73,562)
52 - SECURITY & MONITORING	\$ 148,932	\$ 134,763	\$ (14,169)
53 - DATA PROCESSING	\$ 304,209	\$ 366,605	\$ 62,396
71 - DEBT SERVICE	\$ 319,161	\$ 288,521	\$ (30,640)
81 - FACILITIES	\$ 802,035	\$ 177,643	\$ (624,392)
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,296,220</b>	<b>\$ 9,421,935</b>	<b>\$ (874,284)</b>

CHILD NUTRITION REVENUE & EXPENDITURE COMPARISON			
REVENUE FUND SOURCE	2019-2020	2020-2021	Difference
LOCAL	\$ 112,260	\$ 71,670	\$ (40,591)
STATE	\$ 11,553	\$ 10,658	\$ (895)
FEDERAL	\$ 231,869	\$ 339,232	\$ 107,363
<b>TOTAL REVENUES</b>	<b>\$ 355,683</b>	<b>\$ 421,560</b>	<b>\$ 65,877</b>
EXPENDITURES	2019-2020	2020-2021	Difference
PAYROLL COSTS	\$ 194,495	\$ 174,416	\$ (20,079)
PROFESSIONAL & CONTR SERVICES	\$ 3,658	\$ 4,200	\$ 542
SUPPLIES & MATERIALS	\$ 138,062	\$ 166,749	\$ 28,687
OTHER OPERATION COSTS	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 336,215</b>	<b>\$ 345,365</b>	<b>\$ 9,150</b>

## MORE NEWS IN MAYPEARL ISD FINANCE

Maypearl ISD purchased interactive control panels for classrooms with grant funds. The Board of Trustees also approved the purchase of 2 new portable buildings located at the Middle School campus to have classes in use for the 2021-2022 school year.



## CHILD NUTRITION BUDGET

In the Child Nutrition budget, we are seeing an increase in revenue overall compared to this time last year. Federal revenue has increased while local and state revenue has decreased. This is due to the Seamless Summer Option that was available beginning in October providing free breakfast and lunches.