



# District Financial Newsletter

December 2021

Issue 4

The Maypearl Independent School District is always working to be fully transparent about the district's financial position. This newsletter is the 4th issue of our quarterly newsletter to keep all stakeholders informed on current fiscal matters.

The Board of Trustees adopted the 2021-2022 Budget and Tax Rate at the August 26, 2021 Regular Board Meeting.

Budget was built on the following assumptions:

- ❖ Increase in Property Values
- ❖ M&O Maximum Compress Rate of .8220 plus .05 additional pennies
- ❖ Basic Allotment \$6,160
- ❖ 1080 Average Daily Attendance (ADA)

The General Fund is a balanced budget with added Board Approved Compensation Plan including added retention stipends.

The Child Nutrition Budget is a balanced budget.

The Debt Service Budget is based on 100% tax collections, an extra callable debt payment in February 2022, with the deficit to be covered by the Interest & Sinking fund balance.

The District also received Federal Relief ESSER Grants Funds that have been budgeted to address the learning loss during the pandemic.

**Adopted Budget for  
Date Adopted by Board:**

**MAYPEARL ISD  
August 26, 2021**

Revenue:		
5700	Local and Intermediate Sources	\$4,681,061
5800	State Program Revenues	\$7,406,310
5900	Federal Revenue (Not required to be adopted in budget)	\$64,000
	<b>Total Revenues</b>	<b>\$12,151,371</b>
Expenditures:		
11	Instruction	\$6,397,432
12	Instructional Resources, Media Services	\$132,808
13	Curriculum Development & Staff Development	\$60,500
21	Instructional Leadership	\$218,339
23	School Leadership	\$820,524
31	Guidance & Counseling, Evaluation	\$318,138
32	Social Work Services	\$0
33	Health Services	\$210,537
34	Student Transportation	\$407,246
35	Food Services	\$5,750
36	Co-curricular/ Extra-curricular Activities	\$443,907
41	General Administration	\$448,972
* 41	Statutorily Required Public Notice - Required Postings	\$1,500
**41	Statutorily Required Public Notice - Lobbying	\$1,500
51	Plant Maintenance & Operations	\$1,458,977
52	Security and Monitoring	\$230,166
53	Data Processing	\$573,181
61	Community Service	\$0
71	Debt Service	\$409,896
81	Facilities Acquisition and Construction	\$0
91	Contracted Instructional Services Between Public schools	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0
94	Payments to Other Schools	\$0
95	Payments to Juvenile Justice AEP	\$12,000
96	Payments to Charter Schools	\$0
97	Payments to TIF	\$0
99	Inter-government charges not Defined in Other codes	\$0
	<b>Total Adopted Expenditure Budget</b>	<b>\$12,151,371</b>
	<b>Difference in Revenue/Expenditures</b>	<b>\$0</b>

## Property Value History



**Maypearl ISD  
Tax Rate  
History**

■ 2005 Tax Rate	\$1.769
■ 2006 Tax Rate	\$1.648
■ 2007 Tax Rate	\$1.340
■ 2008 Tax Rate	\$1.360
■ 2009 Tax Rate	\$1.359
■ 2010 Tax Rate	\$1.359
■ 2011 Tax Rate	\$1.359
■ 2012 Tax Rate	\$1.346
■ 2013 Tax Rate	\$1.346
■ 2014 Tax Rate	\$1.346
■ 2015 Tax Rate	\$1.346
■ 2016 Tax Rate	\$1.317
■ 2017 Tax Rate	\$1.302
■ 2018 Tax Rate	\$1.289
■ 2019 Tax Rate	\$1.2198
■ 2020 Tax Rate	\$1.1744
■ 2021 Tax Rate	\$1.1717

## Maypearl ISD 2020-2021 Annual Financial Report

The District 2020-2021 Audit was completed in October.

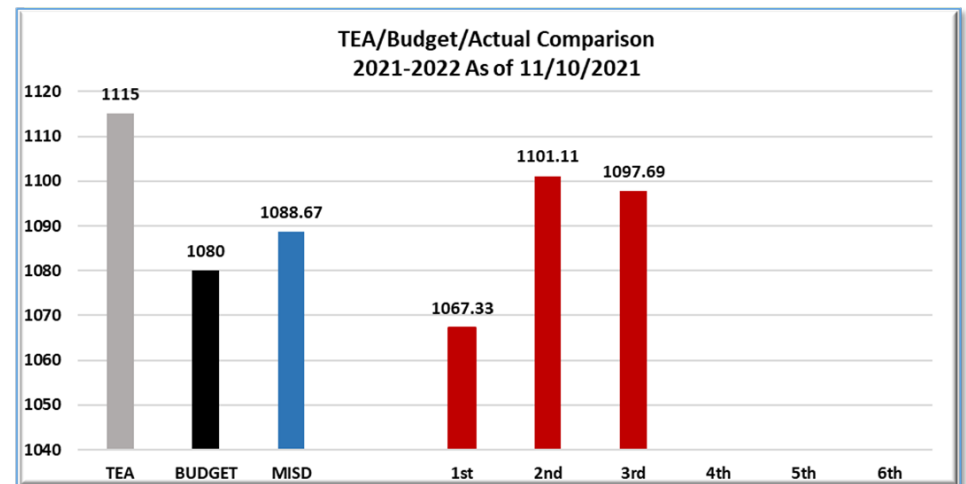
There were no findings of material weakness, the district \$994,215 in capital improvements in the prior year, the district fund balance grew by \$527,639 from \$4,623,003 to \$5,150,642. This was a result of not fully expending our budget last year and overpayment due to ADA projections provided to the state about every 4 years. The audit can be viewed at [www.maypearlisd.org](http://www.maypearlisd.org) Departments/Business Office/Financial Transparency.

## FIRST Rating

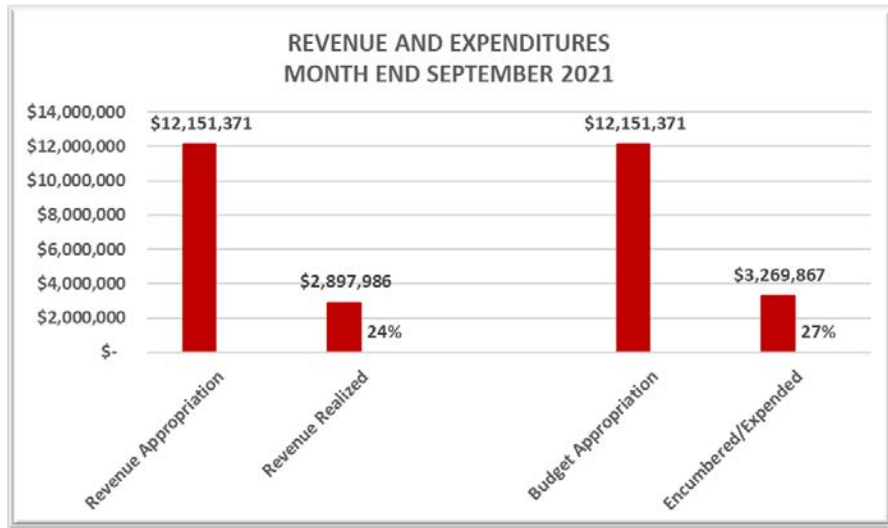
A Public Hearing to discuss the District's Financial Integrity Rating System of Texas results. The District received an **A - Superior Achievement Rating** with a perfect score of 100 for the 5<sup>th</sup> year in a row. Detail on the FIRST rating can be viewed at [www.maypearlisd.org](http://www.maypearlisd.org) Departments/Business Office/Financial Transparency.

## Finance Summary Update for 2021-2022

Texas Education Agency is currently paying the district on **1115** ADA, the District budgeted the year on **1080** ADA and as of 11/10/2021, we are currently generating **1088.67** ADA. The red bars represent each six week's ADA.



As of the end of October, Maypearl ISD had realized 24% in revenue and had encumbered and expended 27% of the 2021-2022 budget. Our revenue to date is showing be up than this time last year.



### Comparison of 2020-2021 to 2021-2022 Revenue and Expenditures

The District is currently up from this time last year in revenue and we are up in expenditures. The revenue is up mainly in Local Revenue due to an insurance payment for damages to gym floor during the winter weather. Expenditures show to be up from this time last year with increase in compensation, purchase of new Special Education bus, and capital outlay

improvements. Other increases in this comparison could be from invoice timing differences.

COMPARISON 2020-2021 TO 2021-2022 REVENUE & EXPENDITURES			
REVENUE FUND SOURCE	2020-2021	2021-2022	Difference
LOCAL	\$ 53,351	\$ 140,088	\$ 86,737
STATE	\$ 2,736,446	\$ 2,743,975	\$ 7,529
FEDERAL	\$ 5,389	\$ 13,924	\$ 8,535
LOAN PROCEEDS	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 2,795,186</b>	<b>\$ 2,897,987</b>	<b>\$ 102,801</b>
EXPENDITURES	2020-2021	2021-2022	Difference
11 - INSTRUCTION	\$ 1,324,777	\$ 1,420,602	\$ 95,825
12 - LIBRARY	\$ 23,304	\$ 28,456	\$ 5,152
13 - PROFESSIONAL DEVELOPMENT	\$ 39,201	\$ 4,340	\$ (34,861)
21 - INSTRUCTIONAL LEADERSHIP	\$ 38,200	\$ 32,280	\$ (5,920)
23 - CAMPUS LEADERSHIP	\$ 121,804	\$ 131,480	\$ 9,676
31 - COUNSELING	\$ 55,878	\$ 65,884	\$ 10,006
33 - HEALTH SERVICES	\$ 41,882	\$ 44,524	\$ 2,642
34 - TRANSPORTATION	\$ 102,824	\$ 170,484	\$ 67,660
35 - FOOD SERVICE	\$ -	\$ -	\$ -
36 - CO/EXTRA CURRICULAR	\$ 74,465	\$ 70,868	\$ (3,597)
41 - GENERAL ADMINISTRATION	\$ 88,313	\$ 100,774	\$ 12,461
51 - MAINTENANCE & OPERATIONS	\$ 217,828	\$ 385,722	\$ 167,894
52 - SECURITY & MONITORING	\$ 26,786	\$ 29,960	\$ 3,174
53 - DATA PROCESSING	\$ 129,091	\$ 180,837	\$ 51,746
71 - DEBT SERVICE	\$ 48,510	\$ 107,702	\$ 59,192
81 - FACILITIES	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,332,863</b>	<b>\$ 2,773,913</b>	<b>\$ 441,050</b>



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## **Child Nutrition Budget**

In the Child Nutrition budget, we are seeing an increase in revenue overall compared to this time last year. Federal revenue has increased while local and state revenue has decreased. This is due to the Seamless Summer Option for this year providing free breakfast and lunches.

<b>CHILD NUTRITION REVENUE &amp; EXPENDITURE COMPARISON</b>			
<b>REVENUE FUND SOURCE</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>Difference</b>
<b>LOCAL</b>	\$ 27,068	\$ 18,105	\$ (8,964)
<b>STATE</b>	\$ 1,870	\$ 1,196	\$ (674)
<b>FEDERAL</b>	\$ 31,814	\$ 106,494	\$ 74,680
<b>TOTAL REVENUES</b>	<b>\$ 60,752</b>	<b>\$ 125,795</b>	<b>\$ 65,042</b>
<b>EXPENDITURES</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>Difference</b>
<b>PAYROLL COSTS</b>	\$ 40,941	\$ 55,167	\$ 14,225
<b>PROFESSIONAL &amp; CONTR SERVICES</b>	\$ 4,200	\$ 511	\$ (3,690)
<b>SUPPLIES &amp; MATERIALS</b>	\$ 42,164	\$ 100,111	\$ 57,947
<b>OTHER OPERATION COSTS</b>	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 87,306</b>	<b>\$ 155,789</b>	<b>\$ 68,483</b>