

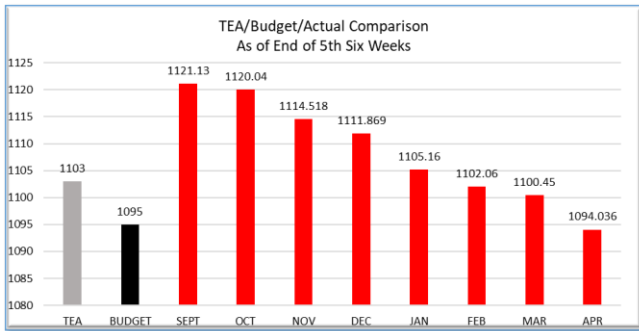


MAYPEARL ISD District Financial Newsletter APRIL 2019

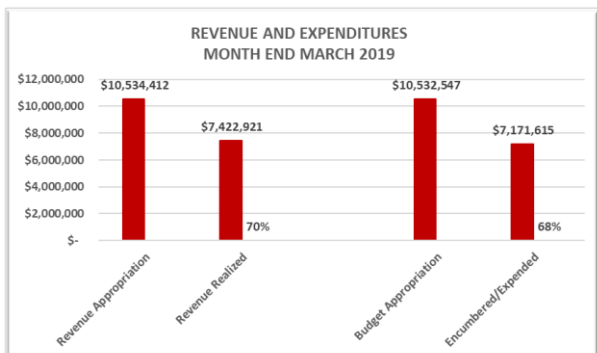
Issue 1

The Maypearl Independent School District is always working to be fully transparent about the district's financial position. This newsletter is our first version of an annual newsletter to go out to all stakeholders.

Each month the following report is given to the Board of Trustees. As you can see in the following table, recent Average Daily Attendance has dropped. Enrollment has gone down overall by more than 20 students since the start of the school year. The district built the current budget on 1095 students and is currently receiving funds based on 1103 students. This is why attendance matters not only educationally, but also financially. When students are out of school, the district receives less funding. When students are out of school excessively, they develop gaps in their learning that cost more funds to educate those students or to close those gaps.



In this table, you can see as of the end of March, the district has spent less funds compared to the district revenue. The 2018-2019 school budget is a balanced budget.



Each month at the regular board meeting, the following report has been shared with trustees.

COMPARISON 17-18 TO 18-19 REVENUE & EXPENDITURES			
REVENUE FUND SOURCE	2017-2018	2018-2019	Difference
LOCAL	\$ 3,340,874	\$ 3,812,233	\$ 471,359
STATE	\$ 3,403,795	\$ 3,519,377	\$ 115,582
FEDERAL	\$ 142,402	\$ 91,311	\$ (51,091)
TOTAL REVENUES	\$ 6,887,071	\$ 7,422,921	\$ 535,850

The district is currently receiving more funds for 2018 – 2019 than in 2017 – 2018 by \$535,850 with most coming from local collections. The district receives payments from the state in certain months. The district should receive some state funds in April.

REVENUE HIGHLIGHTS COMPARISON:

- Our local revenue is up from this time last year and this is mainly in property tax collections. Our property tax collections are at 100%.
- Our State revenue is up from this time last year approximately \$115,000.
- Our Federal revenue is down as this revenue fluctuates year to year with our SHARS cost settlement report for prior years and our Erate matching funds.



